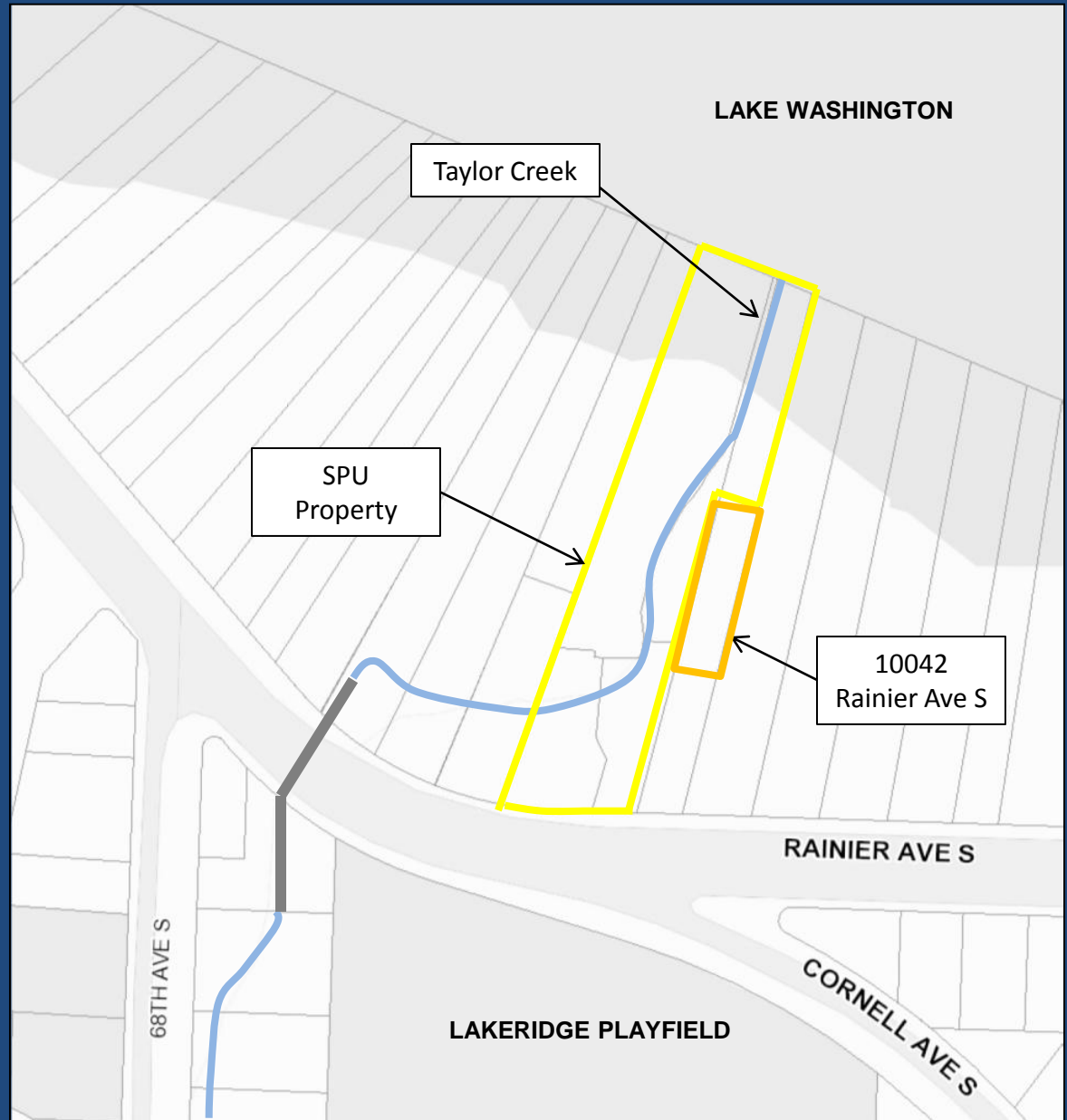


Surplus and Sale of 10042 Rainier Ave S



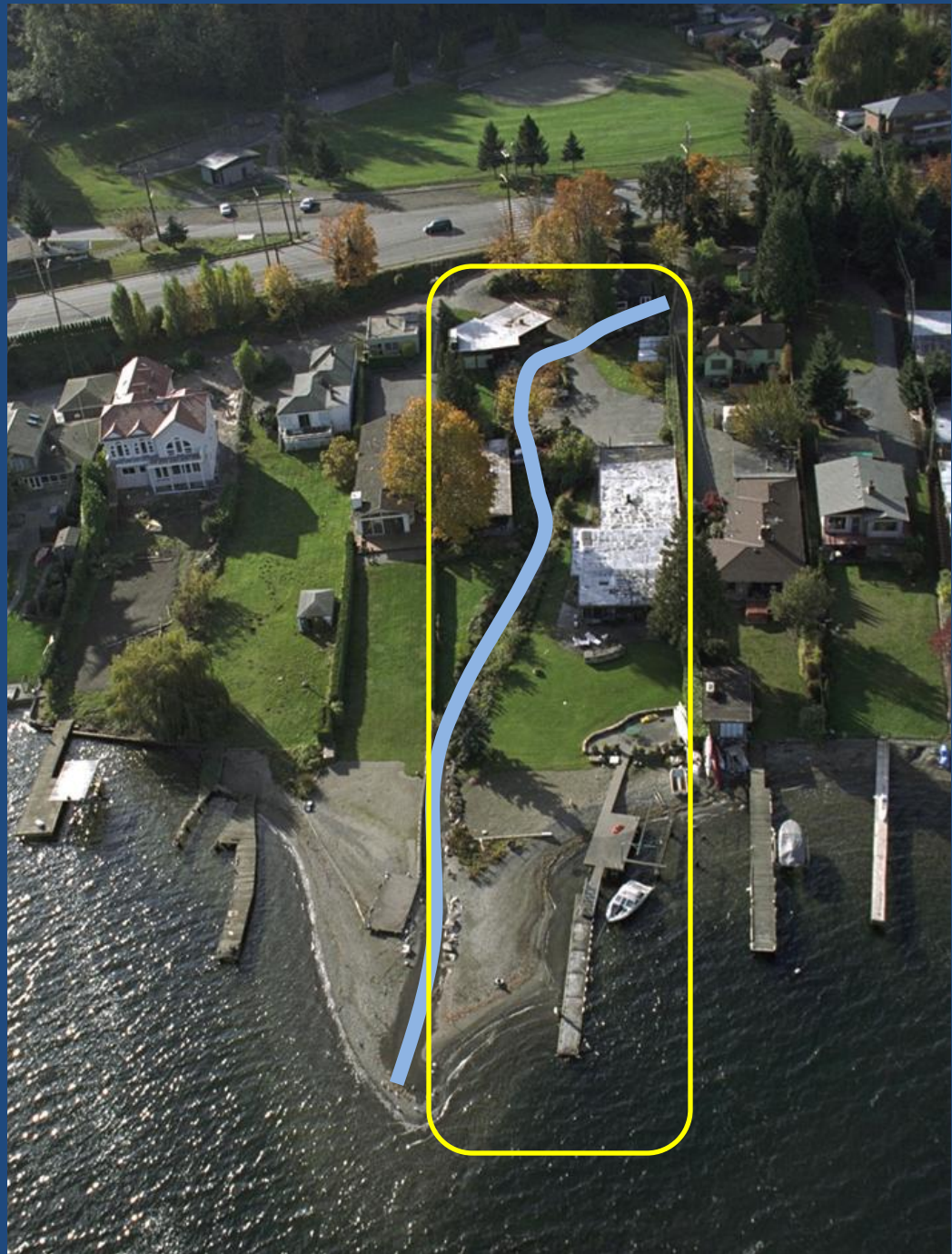
Presentation to the Libraries, Utilities, and Center Committee
December 4, 2012

Site Location



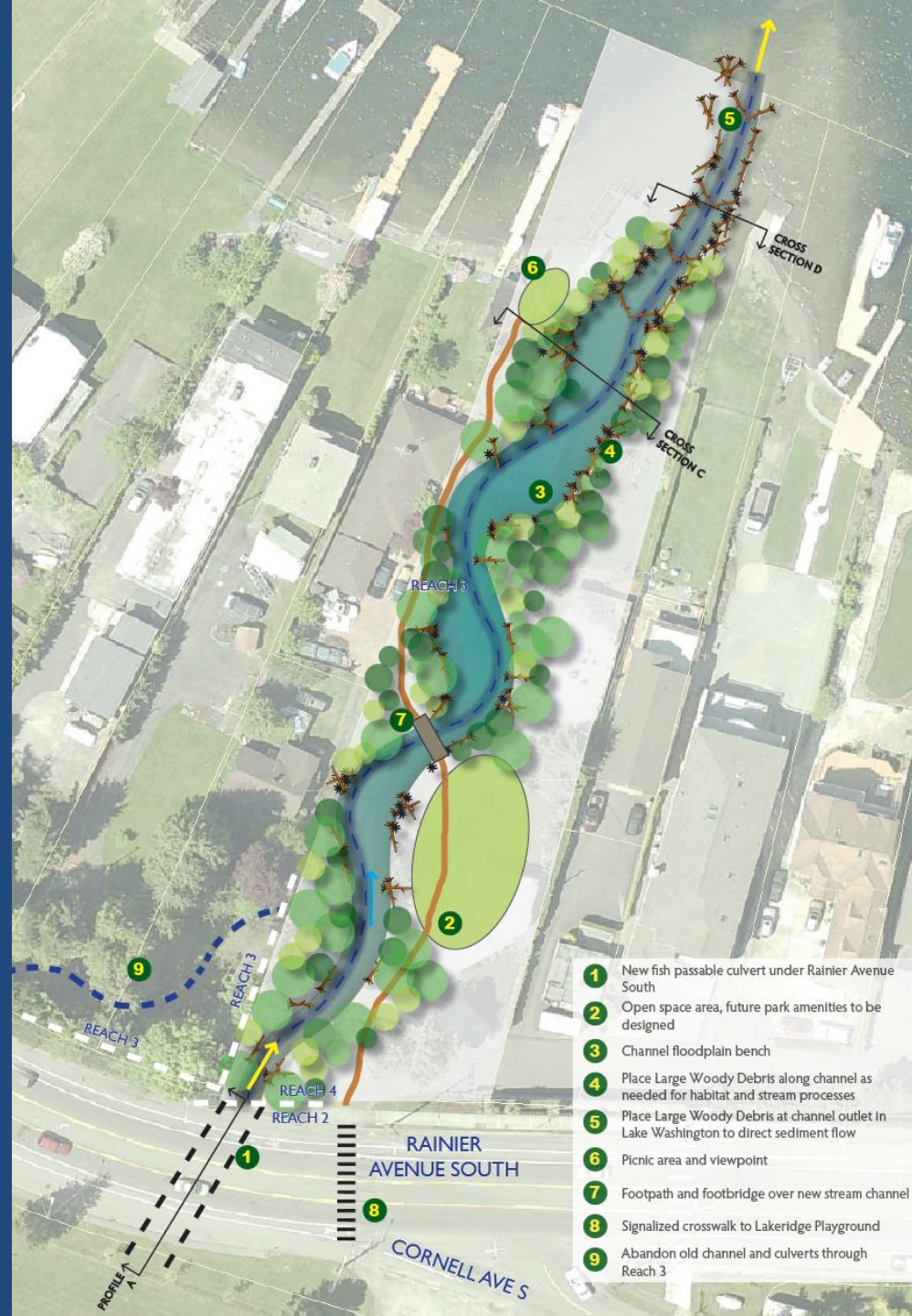
Site History

2010: SPU purchased 10032-10038 Rainier Ave S as part of lawsuit settlement. Taylor Creek and Lake Washington shoreline habitat restoration opportunities identified.



Restoration Opportunity

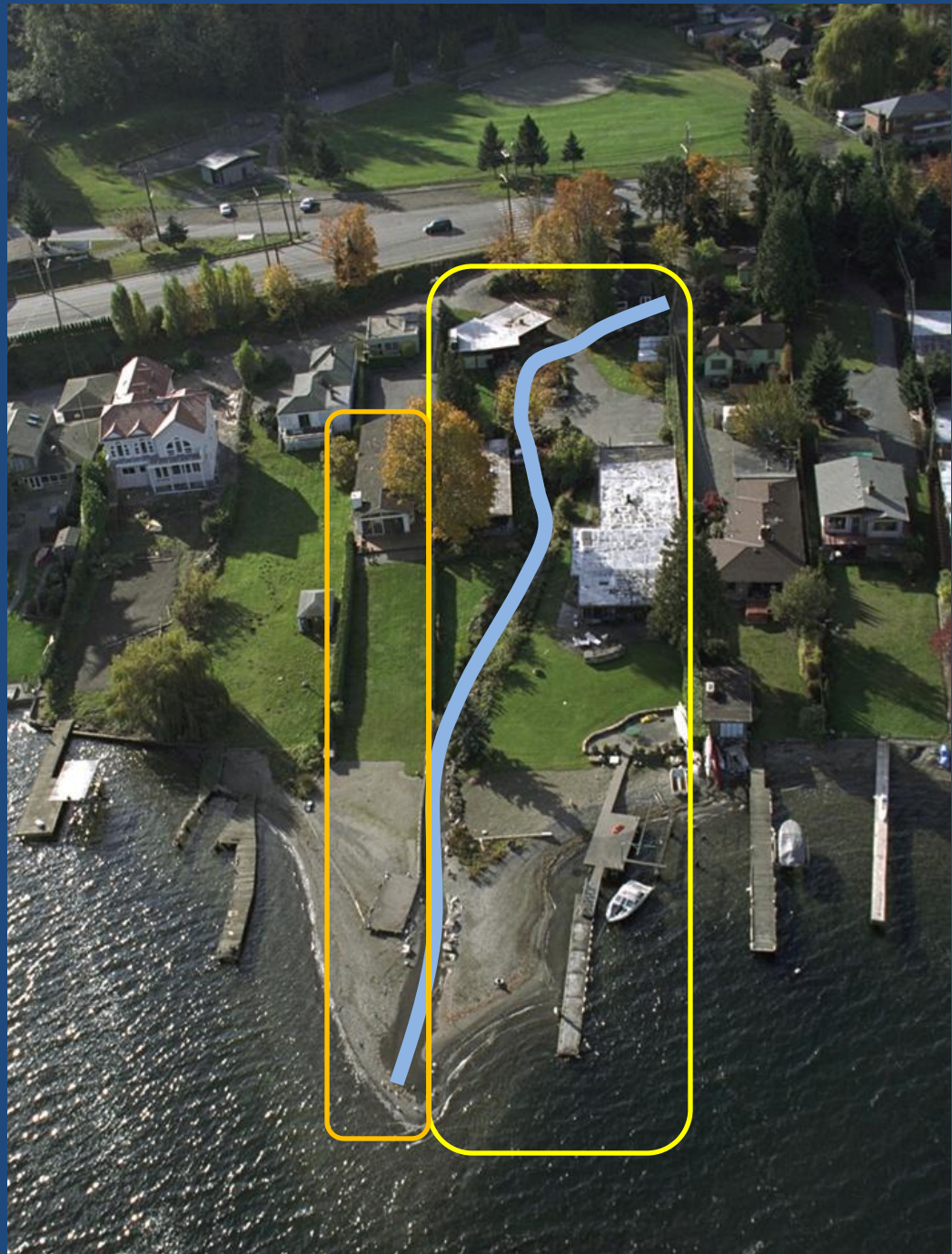
- Replace Rainier Ave culvert
- Restore stream and floodplain
- Provide salmon spawning and rearing habitat



Site History

2010: SPU purchased 10032-10038 Rainier Ave S as part of lawsuit settlement. Taylor Creek and Lake Washington shoreline habitat restoration opportunities identified.

2011: SPU purchased 10042 Rainier Ave S to augment restoration opportunity. \$150,000 grant funded part of acquisition.

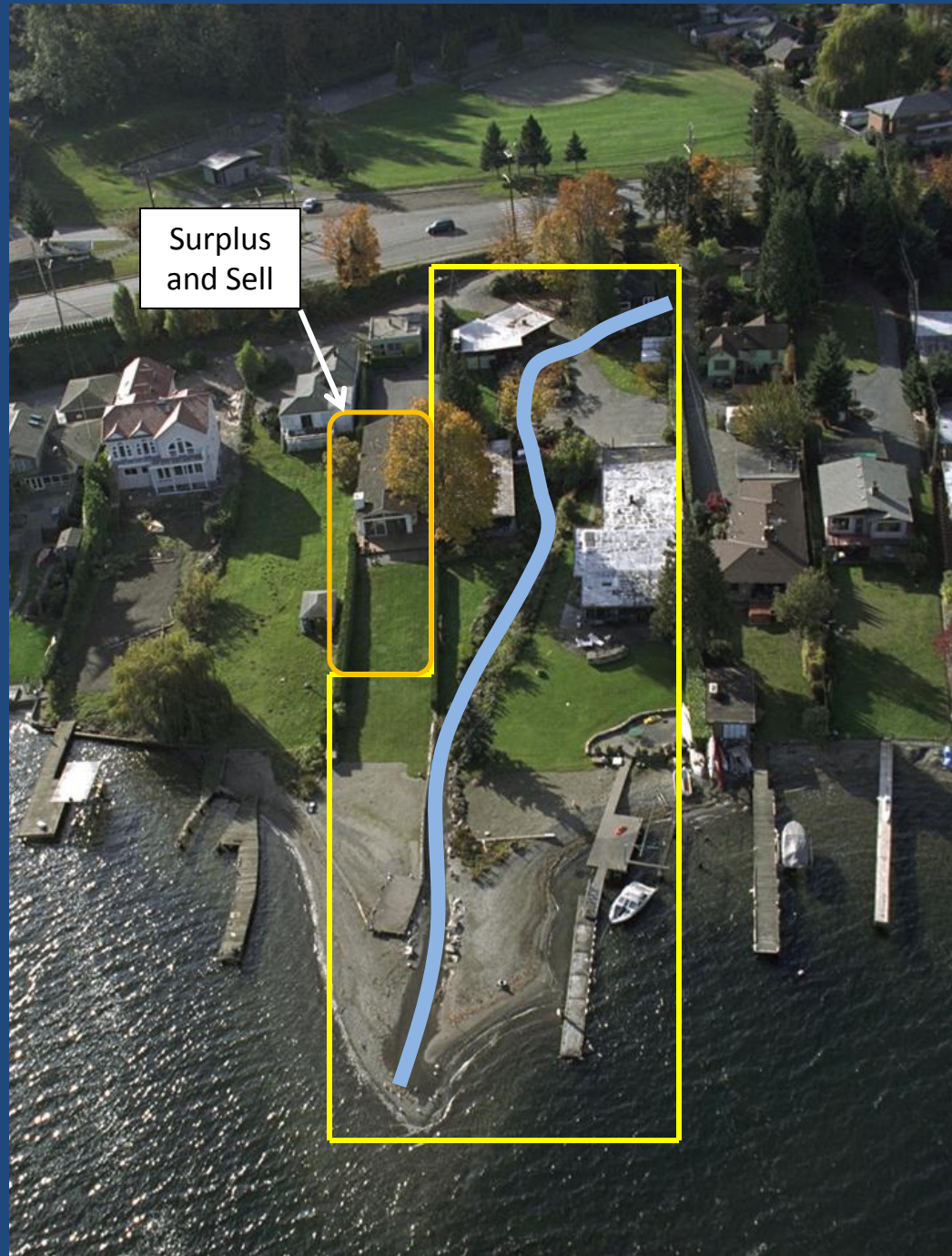


Site History

2010: SPU purchased 10032-10038 Rainier Ave S as part of lawsuit settlement. Taylor Creek and Lake Washington shoreline habitat restoration opportunities identified.

2011: SPU purchased 10042 Rainier Ave S to augment restoration opportunity. \$150,000 grant funded part of acquisition.

2012: SPU completed lot boundary adjustment to preserve shoreline in City ownership. Adjusted parcel with house deemed surplus.



Surplus Process Complete

1. Asked other city departments for their interest in the property- January 2012
2. Solicited input from public – April 2012
3. Prepared preliminary report and solicited public comment – May/June 2012
4. Review by the Real Estate Oversight Committee – June 2012
5. Prepared final recommendation – July 2012:
 - Property excess to City's need
 - Sell in open, competitive process



Ordinance approves Surplus and Sale of “adjusted” 10042 Rainier Ave S



- Preserve habitat restoration opportunities
- Maintain housing units
- Recover portion of 2011 acquisition costs